



Est. 1873

STANDARD FORM F7 INSURANCE CERTIFICATE

RE: OWNER: _____

TOWNSHIP PROJECT NO: _____

INSURANCE POLICY NO: _____

Pursuant to Schedule "F" of the Subdivision and Development Servicing Bylaw, the Developer is required to obtain and maintain in force during the term of the Servicing Agreement, an insurance policy acceptable to the Municipality.

I hereby certify that the attached insurance policy provides insurance coverage as required pursuant to clause 19 of the Servicing Agreement between the Corporation of the Township of Langley and the Owner and that the attached insurance policy is valid for the period of the Servicing Agreement (one year).

Certified by:

Authorized Insurance Agent: _____

Company _____

Address: _____

Insurance requirements pursuant to clause 19 of the Servicing Agreement

Prior to the commencement of any work, the Owner shall obtain and maintain in force during the term of the Servicing Agreement and the completed operations period, a policy of insurance with limits not less than those shown in the following items:

- a) Comprehensive Public Liability Insurance of at least \$3,000,000 on a per occurrence and limit basis. Any deductible is the sole responsibility of the Owner.
- b) Motor Vehicle Insurance for public liability and property damage providing coverage of at least \$3,000,000 inclusive on owned, non-owned or hired vehicles.
- c) Completed operations coverage on a per occurrence and limit basis of at least \$3,000,000 for a period of 24 months. (usually 12 or 24 months)

In all policies of insurance providing coverage called for by this clause (except motor vehicle insurance), the Municipality shall be named as an additional insured, and all such insurance shall contain a provision that the insurance shall apply as though a separate policy has been issued to each named insured. In all such policies, each contractor engaged in the Work shall be named as an additional insured in respect of the performance of the Work, and each such policy shall provide that no expiry, cancellation or material change in the policy shall become effective until after thirty days notice of such cancellation or change shall have been given to the Municipality by registered mail.

As a condition precedent to the issuing of Permission to Construct, the Owner shall be required to deliver to the Municipality an Insurance Certificate in a form acceptable to the Municipality signed by a licensed insurance agent.