

THE CORPORATION OF THE TOWNSHIP OF LANGLEY

LANGLEY 2008 - 2012 FIVE YEAR FINANCIAL PLAN BYLAW 2008 NO. 4648

EXPLANATORY NOTE

The 2008 - 2012 Five Year Financial Plan Bylaw No. 4648 authorizes the expenditure of funds for the Municipality. The 2008 - 2012 Five Year Financial Plan Bylaw is prepared pursuant to Section 165 of the "Community Charter" and is required to be adopted by Council prior to the Tax Rates Bylaw and May 14, 2008.

An expenditure that is not provided for in the 2008 - 2012 Five Year Financial Plan is not lawful.

THE CORPORATION OF THE TOWNSHIP OF LANGLEY

Langley 2008 - 2012 Five Year Financial Plan Bylaw 2008 No. 4648

A bylaw to establish the Five Year Financial Plan from 2008 to 2012.

WHEREAS Section 165 of the "Community Charter" requires that the Corporation of the Township of Langley adopt a Five Year Financial Plan prior to approval of the Tax Rates Bylaw and May 14, 2008:

NOW THEREFORE, the Local Government Council of The Corporation of the Township of Langley, in Open Meeting Assembled, ENACTS AS FOLLOWS:

1. This bylaw may be cited for all purposes as the "Langley 2008 - 2012 Five Year Financial Plan Bylaw 2008 No. 4648."
2. Schedule "A" attached hereto and forming part of this bylaw is hereby adopted as the 2008 - 2012 Five Year Financial Plan of The Corporation of the Township of Langley.

READ A FIRST TIME the 18 day of February , 2008

READ A SECOND TIME the 18 day of February , 2008

READ A THIRD TIME the 18 day of February , 2008

RECONSIDERED AND ADOPTED the 03 day of March , 2008

"K. ALBERTS"

Mayor

"E. BRITTON"

Township Clerk

TOWNSHIP OF LANGLEY
2008 - 2012 Five Year Financial Plan Bylaw

Amounts in \$000's

	2008 \$	2009 \$	2010 \$	2011 \$	2012 \$
EXPENDITURES					
Operating plan					
Municipal Services	111,650	118,218	126,614	132,474	137,249
Current Debt Service - Principal & Interest	5,471	4,985	4,488	3,161	3,050
Contribution to Funds and Reserves	15,990	14,046	13,270	14,046	18,405
Operating Plan Sub-Total	133,111	137,249	144,372	149,682	158,703
Capital plan					
	249,281	104,711	97,980	116,054	99,204
Total Financial Plan Expenditures	382,392	241,960	242,351	265,735	257,907
REVENUES					
Operating Plan					
General Property Taxes	55,512	60,117	64,262	68,641	73,269
Other Levies					
Transportation Levy	12,699	13,501	15,036	16,674	18,424
Stormwater Levy	4,806	5,231	5,686	6,172	6,692
	17,505	18,732	20,722	22,846	25,116
Sale of Services					
Water User Rates	9,696	10,499	11,352	12,260	13,224
Sewer User Rates	7,567	8,189	8,850	9,553	10,301
Solid Waste User Rates	2,690	2,864	3,047	3,239	3,440
Other Sale of Service	16,281	16,872	16,494	16,367	16,636
	36,234	38,424	39,743	41,419	43,601
Other Revenues	15,903	13,951	14,094	13,869	13,990
Transfer from Prior Year's Surplus	3,481	1,668	1,692	470	0
Transfer from Other Funds & Reserves	4,476	4,356	3,858	2,437	2,727
Operating Plan Sub-Total	133,111	137,249	144,372	149,682	158,703
Capital Plan					
Contribution from Current Year Revenue	14,980	11,782	10,878	12,769	17,108
Grants	17,441	1,743	1,712	4,981	11,280
Transfer from Prior Year's Surplus	44,990	4,378	3,854	3,137	1,295
Transfer from DCC Reserves	51,241	28,278	44,734	61,977	48,784
Transfer from Reserves	65,529	24,431	16,549	17,189	16,537
Private Funds and Other Sources	34,371	4,100	4,300	4,500	4,200
Debt - Internal and External	20,729	30,000	15,952	11,500	0
Capital Plan Sub-Total	249,281	104,711	97,980	116,054	99,204
Total Financial Plan Revenues	382,392	241,960	242,351	265,735	257,907