

THE CORPORATION OF THE TOWNSHIP OF LANGLEY

LANGLEY 2007 - 2011 FIVE YEAR FINANCIAL PLAN BYLAW 2007 NO. 4568

EXPLANATORY NOTE

The 2007 - 2011 Five Year Financial Plan Bylaw No. 4568 authorizes the expenditure of funds for the Municipality. The 2007 - 2011 Five Year Financial Plan Bylaw is prepared pursuant to Section 165 of the "Community Charter" and is required to be adopted by Council prior to the Tax Rates Bylaw and May 14, 2007.

An expenditure that is not provided for in the 2007 - 2011 Five Year Financial Plan is not lawful.

Property tax information presented in the table below is for information only and does not form part of the Langley 2007 - 2011 Five Year Financial Plan Bylaw 2007 No. 4568.

Taxes levied for:	Approximate Tax Amount	Approximate Percentage
Fire Service	\$ 7,260,000	11%
Policing (RCMP) Service	\$ 19,149,000	30%
Transportation Service	\$ 11,348,000	18%
General - Community Development, Recreation Culture and Parks, and General Government	\$ 26,010,000	41%
Total Property Taxes	\$ 63,767,000	100%

THE CORPORATION OF THE TOWNSHIP OF LANGLEY

Langley 2007 - 2011 Five Year Financial Plan Bylaw 2007 No. 4568

A bylaw to establish the Five Year Financial Plan from 2007 to 2011.

WHEREAS Section 165 of the "Community Charter" requires that the Corporation of the Township of Langley adopt a Five Year Financial Plan prior to approval of the Tax Rates Bylaw and May 14, 2007:

NOW THEREFORE, the Local Government Council of The Corporation of the Township of Langley, in Open Meeting Assembled, ENACTS AS FOLLOWS:

1. This bylaw may be cited for all purposes as the "Langley 2007 - 2011 Five Year Financial Plan Bylaw 2007 No. 4568."
2. Schedule "A" attached hereto and forming part of this bylaw is hereby adopted as the 2007 - 2011 Five Year Financial Plan of The Corporation of the Township of Langley.

READ A FIRST TIME the 19 day of February , 2007

READ A SECOND TIME the 19 day of February , 2007

READ A THIRD TIME the 19 day of February , 2007

RECONSIDERED AND ADOPTED the 5 day of March , 2007

"KURT ALBERTS"

Mayor

"ERIC BRITTON"

Township Clerk

THE CORPORATION OF THE TOWNSHIP OF LANGLEY
LANGLEY 2007 - 2011 FIVE YEAR FINANCIAL PLAN BYLAW 2007 NO. 4568
AMENDMENT BYLAW 2007 NO. 4612

EXPLANATORY NOTE

The purpose of Bylaw 2007 No. 4612 is to amend the Langley 2007 - 2011 Five Year Financial Plan Bylaw 2007 No. 4568, which provides for the expenditure of funds for the Municipality. This bylaw was prepared pursuant to Section 165 of the *Community Charter*.

As detailed in Report 07-127, additional monies are provided for the following expenditures.

General Fund:

- 1) \$500,000 land purchase reduction, offset by the \$500,000 land purchase increase in 2006.
- 2) \$493,000 new fire truck purchase to replace a truck written off due to an accident.
- 3) \$517,000 Animal Shelter capital increase, funded by a transfer from surplus.
- 4) \$735,000 Willoughby Community Park project costs advanced from 2008 budget.
- 5) \$446,000 Capital Contingency from surplus, for miscellaneous projects including the RCMP roof.

Water Fund:

- 1) \$1,000,000 (plus \$250,000 contingency) Local Area Service Reserve Fund Financing - for water system, Trinity Western University 50% share.

THE CORPORATION OF THE TOWNSHIP OF LANGLEY

LANGLEY 2007 - 2011 FIVE YEAR FINANCIAL PLAN BYLAW 2007 NO. 4568

AMENDMENT BYLAW 2007 NO. 4612

WHEREAS it is necessary to amend the Langley 2007 - 2011 Five Year Financial Plan Bylaw 2007 No. 4568 to reflect additional expenditures;

AND WHEREAS Council may amend the Five Year Financial Plan as provided by Section 165 of the *Community Charter*;

NOW THEREFORE, the Municipal Council of The Corporation of the Township of Langley, in Open Meeting Assembled, ENACTS AS FOLLOWS:

1. This bylaw may be cited as "Langley 2007 - 2011 Five Year Financial Plan Bylaw 2007 No. 4568, Amendment Bylaw 2007 No. 4612.
2. Schedule A1 and Schedule A2 of Schedule "A" attached to Langley 2007 - 2011 Five Year Financial Plan Bylaw 2007 No. 4568 is deleted and Schedule A1 and Schedule A2 of Schedule "A" attached to this bylaw is substituted therefore.

READ A FIRST TIME the	23	day of	July	, 2007
READ A SECOND TIME the	23	day of	July	, 2007
READ A THIRD TIME the	23	day of	July	, 2007
RECONSIDERED AND ADOPTED the	27	day of	August	, 2007

 "KURT ALBERTS" Mayor "ERIC BRITTON" Township Clerk

**The Corporation of the Township of Langley
2007-2011 FIVE YEAR FINANCIAL PLAN
COMBINED GENERAL FUND SERVICES - SCHEDULE A1**

Amounts in (\$ 000's)	2007	2007 Amendments	Amended 2007	2008	2009	2010	2011
Operating Revenues							
Property Taxes	63,767		63,767	70,507	77,005	82,853	89,093
Fees and Charges	12,371		12,371	12,542	12,614	12,685	12,371
Other Revenues	11,364		11,364	11,217	11,480	11,664	11,858
Transfer from Accumulated Surplus & Reserves	7,807	500	8,307	5,140	3,462	2,617	2,991
Total Operating Revenues	95,309	500	95,809	99,407	104,560	109,819	116,312
Capital Funding							
Current Year Contribution	7,689		7,689	9,929	6,608	10,568	12,195
Other Sources	10,539	122	10,661	6,015	2,890	3,440	28,485
Transfer from Funds							
Accumulated Surplus	3,699	1,698	5,397	4,779	2,806	3,517	375
Capital Surplus	10,345		10,345				
Development Cost Charge Reserve	33,589	-500	33,089	20,145	21,130	28,400	51,865
Statutory Reserves	34,628	371	34,999	28,270	13,010	10,150	10,655
Internal Loans	1,307		1,307	-	202	1,400	6,033
Government Grants	15,007		15,007	-	-	-	-
Borrowing	11,000		11,000	4,000	12,000	-	-
Total Capital Funding	127,803	1,691	129,494	73,137	58,646	57,475	109,608
Total Revenues	223,112	2,191	225,303	172,544	163,206	167,294	225,920
Operating Expenditures							
General Services	81,360		81,360	84,955	90,972	95,135	99,080
Transfer to Funds			0				
Contribution to Capital	7,689		7,689	9,929	6,608	10,568	12,195
Accumulated Surplus	2,511	500	3,011	190	3,868	648	1,031
Fire Equipment Reserve	420		420	470	520	570	620
Land Purchase Agreement & Debt Service Payable	3,329		3,329	3,863	2,592	2,897	3,386
Total Operating Expenditures	95,309	500	95,809	99,407	104,560	109,819	116,312
Capital Expenditures							
Current Year - Capital Expenditures	91,895	1,691	93,586	73,137	58,646	57,475	109,608
Prior Year - Capital Carryforwards	35,908		35,908	-	-	-	-
Total Capital Expenditures	127,803	1,691	129,494	73,137	58,646	57,475	109,608
Total Expenditures	223,112	2,191	225,303	172,544	163,206	167,294	225,920

**The Corporation of the Township of Langley
2007-2011 FIVE YEAR FINANCIAL PLAN
WATER SERVICES SCHEDULE A2**

Amounts in (\$ 000's)	2007	2007 Amendments	Amended 2007	2008	2009	2010	2011
Operating Revenues							
User Rates	8,881			9,677	10,528	11,438	12,412
Fees and Charges	454			459	463	468	473
Other Revenues	260			261	262	263	264
Transfer from Funds							
Accumulated Surplus	39			-	-	-	-
Development Cost Charges (Debt)	492			611	850	991	1,223
Total Operating Revenues	10,126	-	-	11,008	12,103	13,160	14,372
Capital Funding							
Current Year Contribution	1,195			1,194	1,737	1,860	1,885
Externally Funded (Unidentified)	1,000			1,000	1,000	1,000	1,000
External Borrowing	1,500			3,000	3,000	4,000	1,500
Transfer from Funds and Reserves							
Accumulated Surplus	4,301			-	123	-	-
Capital Surplus	3,838			-	-	-	-
Development Cost Charge Reserve	4,788			5,577	3,403	6,127	11,900
Capital Works Reserve	655						
Local Area Service Financing	2,184	1,250	3,434	300	300	300	250
Total Capital Funding	19,461	1,250	3,434	11,071	9,563	13,287	16,535
Total Revenues	29,587	1,250	3,434	22,079	21,666	26,447	30,907
Operating Expenditures							
Water Purposes	7,572			8,304	9,115	9,703	10,247
Debt Principal and Interest - External	492			611	850	991	1,223
Debt Principal and Interest - Internal	867			867	401	401	401
Transfer to Funds							
Contribution to Capital	1,195			1,194	1,737	1,860	1,885
Surplus	-			32	-	205	616
Total Operating Expenditures	10,126	-	-	11,008	12,103	13,160	14,372
Capital Expenditures							
Water Purposes	12,520	1,250	13,770	11,071	9,563	13,287	16,535
Water Capital Carryforward	6,941			-	-	-	-
Total Capital Expenditures	19,461	1,250	13,770	11,071	9,563	13,287	16,535
Total Expenditures	29,587	1,250	13,770	22,079	21,666	26,447	30,907

**The Corporation of the Township of Langley
2007-2011 FIVE YEAR FINANCIAL PLAN
SEWER SERVICES SCHEDULE A3**

Amounts in (\$ 000's)	2007	2008	2009	2010	2011
Operating Revenues					
User Rates	6,931	7,563	8,239	8,962	9,737
Fees and Charges	435	439	443	447	451
Other Revenues	295	296	297	298	299
Transfer from Surplus					
Accumulated Surplus	12	-	-	-	-
Total Operating Revenues	7,673	8,298	8,979	9,707	10,487
Capital Funding					
Current Year Contribution	1,001	1,091	1,061	1,212	1,067
Externally Funded (Unidentified)	2,900	1,000	1,000	1,000	1,000
External Borrowing	-	8,000	-	-	-
Transfer from Funds and Reserves					
Accumulated Surplus	2,257	-	395	-	-
Capital Surplus	4,060	-	-	-	-
Grants	10				
Development Cost Charge Reserve	3,885	1,517	2,544	1,162	1,690
Local Area Service Financing	1,249	300	300	300	300
Capital Works Reserve	4,000	2,400	-	-	-
Total Capital Funding	19,362	14,308	5,300	3,674	4,057
Total Revenues	27,035	22,606	14,279	13,381	14,544
Operating Expenditures					
Sewer Purposes	6,672	6,941	7,281	7,687	8,068
Debt Principal and Interest - External	-	-	637	637	637
Transfer to Funds					
Contribution to Capital	1,001	1,091	1,061	1,212	1,067
Surplus	-	266	-	171	715
Total Operating Expenditures	7,673	8,298	8,979	9,707	10,487
Capital Expenditures					
Sewer Purposes	11,743	14,308	5,300	3,674	4,057
Sewer Capital Carryforward	7,619	-	-	-	-
Total Capital Expenditures	19,362	14,308	5,300	3,674	4,057
Total Expenditures	27,035	22,606	14,279	13,381	14,544

**The Corporation of the Township of Langley
2007-2011 FIVE YEAR FINANCIAL PLAN
STORMWATER SERVICES SCHEDULE A4**

Amounts in (\$ 000's)	2007	2008	2009	2010	2011
Operating Revenues					
Levy	4,166	4,791	5,495	6,287	6,794
Fees and Charges	230	232	235	237	239
Other Revenues	178	178	178	179	180
Other Governments	183	186	190	194	198
Transfer from Surplus/Reserves					
Accumulated Surplus	14	-	-	-	-
Development Cost Charges (Debt)	166	166	166	166	166
Total Operating Revenues	4,937	5,553	6,264	7,063	7,577
Capital Funding					
Current Year Contribution	1,561	1,481	1,771	1,694	1,944
Externally Funded (Unidentified)	1,000	1,000	1,000	1,000	1,000
External Borrowing	5,501	3,300	1,900	-	-
Transfer from Funds and Reserves					
Accumulated Surplus	93	62	34	-	-
Capital Surplus	1,441	-	-	-	-
Development Cost Charge Reserve	10,023	5,263	2,647	5,819	4,613
Local Area Service Financing	499	200	200	300	500
Total Capital Funding	20,118	11,306	7,552	8,813	8,057
Total Revenues	25,055	16,859	13,816	15,876	15,634
Operating Expenditures					
Stormwater Purposes	2,962	3,256	3,415	3,517	3,622
Debt Principal and Interest - External	201	604	866	1,018	1,018
Debt Principal and Interest - Internal	213	212	212	212	212
Transfer to Funds					
Contribution to Capital	1,561	1,481	1,771	1,694	1,944
Accumulated Surplus	-	-	-	622	781
Total Operating Expenditures	4,937	5,553	6,264	7,063	7,577
Capital Expenditures					
Stormwater Purposes	13,498	11,306	7,552	8,813	8,057
Stormwater Capital Carryforward	6,620	-	-	-	-
Total Capital Expenditures	20,118	11,306	7,552	8,813	8,057
Total Expenditures	25,055	16,859	13,816	15,876	15,634

**The Corporation of the Township of Langley
2007-2011 FIVE YEAR FINANCIAL PLAN
SOLID WASTE SERVICES SCHEDULE A5**

Amounts in (\$ 000's)	2007	2008	2009	2010	2011
Operating Revenues					
Rates and Fees	2,516	2,680	2,852	3,033	3,222
Fees and Charges	6	6	6	6	6
Other Revenues	196	196	196	196	196
Transfer from Surplus/Reserves					
Accumulated Surplus	85	44	0	0	0
Total Revenues	<u>2,803</u>	<u>2,926</u>	<u>3,054</u>	<u>3,235</u>	<u>3,424</u>
Operating Expenditures					
Solid Waste Purposes	2,803	2,926	3,052	3,183	3,321
Transfer to Funds					
Accumulated Surplus	-	-	2	52	103
Total Expenditures	<u>2,803</u>	<u>2,926</u>	<u>3,054</u>	<u>3,235</u>	<u>3,424</u>